



REQUEST FOR PROPOSAL

Building Valuation - Reinstatement Cost for Insurance

Project	<i>Lake Point Tower</i>
Date of Issue	<i>6th March 2019</i>
Closing Date	<i>21st March 2019</i>
Mode of Submission	<i>by email: procurement@itihad.co.ae</i>
Reference No.	<i>LPT_RFP2019-001 (Kindly use this ref in email subject)</i>

Prepared by	<i>Jerry Mae Yabut</i>
Approved by	<i>Waqar Hasan</i>

1. Statement of Purpose

Itihad Community Management (ICM) invites proposals for building valuation for the purpose of insurance in accordance with and to fulfill the requirements of Part 9 clause 72 (a)(i), of the Directions for Association Constitution issued by RERA.

Project Description:

Name & Location	Lake Point Tower, Cluster N2 JLT, Dubai		
Usage	Residential/ Commercial	Levels	2 Basements + GF + 45 + RF
Main Entrance	1	Emergency Exit	2
Other Entrances	1	Vehicular Entrance	1
Guest Elevators	3	Service Elevator	1

The purpose of this Request for Proposal (RFP) is to solicit proposals from competent vendors, and select one after evaluation based on criteria listed herein.

2. Point of Contact for RFP Related Queries

Site Inspections

Name	Salman Shahid
Email	salman@itihad.co.ae
Phone	055 603 0001

Queries Related to this RFP

Name	Jerry Mae Yabut
Email	procurement@itihad.co.ae
Phone	04 4311 937

3. RFP Schedule

Confirmation of Intention to Respond	18 th March 2019
Submission/Closing Date	21 st March 2019
Queries/Questions	Will be answered up to 2 days before closing. Response to queries will be shared with all participating bidders.
Site Inspections	till 19 th March 2019
Contract Awarding	31 st March 2019
Mobilization/Commencement	TBA

4. RFP Evaluation Process

To ensure consideration for this RFP, your proposal should be complete and meet all of the following criteria:

- A. Overall proposal suitability: proposed solution(s) must meet the scope and needs included herein and be presented in a clear and organized manner
- B. Organizational Experience: Bidders will be evaluated on their experience as it pertains to the scope of this project
- C. Previous work: Bidders will be evaluated on client testimonials and references relevant or similar to current requirement
- D. Value and cost: Bidders will be evaluated on their proposed cost based on the work to be performed in accordance with the scope to determine the overall value of their proposal.
- E. Technical expertise and experience: Bidders must provide descriptions and documentation of key staff, relevant technical expertise and experience

5. Payments & Penalties

Payment Schedule for building valuation is as below:

STAGE	STAGE COMPLETION DATE	PAYMENT PERCENTAGE
1	10th April 2019	100%

ICM payment terms are 30 days net upon submission of Invoice hard copy (or soft copy read receipt requested) along with signed work completion or service report as applicable.

Please note that payment release will be subject to Deliverables & KPIs set forth in this RFP (Refer Point 7).

6. Scope of Work

Determination of reinstatement cost of the Project to comply with Part 9 clause 72 (a)(i), of the Directions for Association Constitution issued by RERA

7. Deliverables/KPIs

Strict adherence to the Stage Completion Date (Refer Point 5) is expected from the contractor.

--END OF DOCUMENT--

Signature of Contractor
With Company Seal